

**THE BRITISH BIATHLON UNION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2018**

# THE BRITISH BIATHLON UNION

## COMPANY INFORMATION

---

<b>Directors</b>	C O Carrier R P M Weighill Brigadier J R Mead R B R Christie E Sedgwick S Greig R Crawford	(Appointed 16 July 2017) (Appointed 11 September 2017) (Appointed 13 October 2017) (Appointed 15 September 2018) (Appointed 15 September 2018)
<b>Secretary</b>	R Christie	
<b>Company number</b>	3270191	
<b>Registered office</b>	Kings Arms Vaults Watton Brecon Powys LD3 7EF	
<b>Accountants</b>	King Morter Proud & Co Ltd Kings Arms Vaults Watton Brecon Powys LD3 7EF	
<b>Bankers</b>	RBS Holts Branch Lawrie House, Victoria Rd Farnborough Hants GU14 7NR	

---

## CONTENTS

---

	<b>Page</b>
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 7

---

# THE BRITISH BIATHLON UNION

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 30 JUNE 2018**

---

The directors present their annual report and financial statements for the year ended 30 June 2018.

### Principal activities

The principal activity of the company is to develop the sport of biathlon within the UK, and to ensure that Great Britain & Northern Ireland is represented at the highest levels of this Olympic discipline.

The company is not a commercial undertaking and the principal activity is non-profit making.

Other than members' and athletes' subscriptions; individual donations; grants from the Army/AWSA and IBU or sponsorship, the only source of income is the receipt of bank interest on unexpended sponsorship monies held on deposit. The Board would like to thank all the aforementioned for their generous contributions.

The British Biathlon Union is under obligation to expend the sponsorship money wholly on the development and improvement of the biathlon discipline. Any monies which remain unexpended at the end of the accounting period are carried forward to be utilised in the ensuing year in accordance with the company's obligations and undertakings.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M J H Goodson	(Resigned 16 July 2017)
E A Lowe BEM	(Resigned 16 July 2017)
A M Thurgood	(Resigned 16 July 2017)
C O Carrier	
R P M Weighill	
Brigadier J R Mead	(Appointed 16 July 2017)
R B R Christie	(Appointed 11 September 2017)
E Sedgwick	(Appointed 13 October 2017)
S Greig	(Appointed 15 September 2018)
R Crawford	(Appointed 15 September 2018)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

R Christie

**Secretary**

28 January 2019

## **THE BRITISH BIATHLON UNION**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE BRITISH BIATHLON UNION FOR THE YEAR ENDED 30 JUNE 2018**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The British Biathlon Union for the year ended 30 June 2018 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The British Biathlon Union, as a body, in accordance with the terms of our engagement letter dated 22 December 2004. Our work has been undertaken solely to prepare for your approval the financial statements of The British Biathlon Union and state those matters that we have agreed to state to the Board of Directors of The British Biathlon Union, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The British Biathlon Union and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The British Biathlon Union has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of The British Biathlon Union. You consider that The British Biathlon Union is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The British Biathlon Union. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**King Morter Proud & Co Ltd**

28 January 2019

**Chartered Accountants**

Kings Arms Vaults  
Watton  
Brecon  
Powys  
LD3 7EF

**THE BRITISH BIATHLON UNION****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 30 JUNE 2018**

	Notes	ended 30 June 2018 £	period ended 30 June 2017 £
<b>Income</b>	<b>2</b>	82,192	143,911
Cost of sales		(42,512)	(82,873)
<b>Gross surplus</b>		39,680	61,038
Administrative expenses		(19,694)	(32,773)
<b>Operating surplus</b>		19,986	28,265
Interest receivable and similar income		1	9
<b>Surplus before taxation</b>		19,987	28,274
Tax on surplus		-	-
<b>Surplus for the financial year</b>		19,987	28,274

**THE BRITISH BIATHLON UNION****BALANCE SHEET****AS AT 30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Cash at bank and in hand		43,692		23,707	
<b>Creditors: amounts falling due within one year</b>	<b>4</b>	<u>(780)</u>		<u>(782)</u>	
<b>Net current assets</b>			<u>42,912</u>		<u>22,925</u>
<b>Reserves</b>					
Income and expenditure account			<u>42,912</u>		<u>22,925</u>

For the financial year ended 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 January 2019 and are signed on its behalf by:

R B R Christie  
**Director**

**Company Registration No. 3270191**

# THE BRITISH BIATHLON UNION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 30 JUNE 2018*

---

### 1 Accounting policies

#### Company information

The British Biathlon Union is a private company limited by guarantee incorporated in England and Wales. The registered office is Kings Arms Vaults, Watton, Brecon, Powys, LD3 7EF.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	over three years straight line
Motor vehicles	over five years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



**THE BRITISH BIATHLON UNION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2018****1 Accounting policies (Continued)****Basic financial liabilities**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.5 Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**1.6 Provisions**

All grant and sponsorship money is provided by the payers on the understanding, expectation and undertaking, that it will be wholly applied either in the immediate winter season, or carried forward to the next season and used to finance further ongoing developments of the biathlon discipline, or in the case where there is an overspend carried back to that year.

**2 Sponsorship & Grants**

Sponsorship and grants were received from the following organisations:

	<b>2018</b>	<b>2017</b>
Army Winter Sports Association	1,800	27,000
Olympic Solidairty	1,500	1,500
International Biathlon Union	76,000	112,083
Subscriptions	2,692	2,388
Other donations	200	940
	<b>82,192</b>	<b>143,911</b>

**3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 July 2017 and 30 June 2018	7,328
<b>Depreciation and impairment</b>	
At 1 July 2017 and 30 June 2018	7,328
<b>Carrying amount</b>	
At 30 June 2018	-
At 30 June 2017	-

**THE BRITISH BIATHLON UNION****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2018**

---

**4 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	£	£
Other creditors	780	782
	<u>780</u>	<u>782</u>

**5 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**6 Related party transactions**

During the year, the company paid £3,000 to MJH Goodson (former director) and £7,470 to Mr R Christie, for their work as General Secretary of the company.