Registration number: 03270191

British Biathlon Union

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2020

British Biathlon Union

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British Biathlon Union

Company Information

Directors	R Crawford S Greig RPM Weighill J Inkster CO Carrier Brigadier JR Mead A Miller E Sedgwick RBR Christie RC Adams Major E Winfield
Company secretary	Major E Winfield
Registered office	Kings Arms Vaults Watton Brecon Powys LD3 7EF
Accountants	King Morter Proud and Co Ltd Chartered Accountants Kings Arms Vaults Watton Brecon Powys LD3 7EF

British Biathlon Union

Directors' Report for the Year Ended 30 June 2020

The directors present their report and the financial statements for the year ended 30 June 2020.

Directors of the company

The directors who held office during the year were as follows:

R Crawford

S Greig

RPM Weighill

J Inkster

CO Carrier

Brigadier JR Mead

A Miller

E Sedgwick

RBR Christie

The following directors were appointed after the year end:

RC Adams (appointed 1 February 2021)

Major E Winfield - Company secretary and director (appointed 1 January 2021)

Principal activity

The principal activity of the company is to develop the sport of biathlon within the UK and to ensure that Great Britain & Northern Ireland is represented at the highest level of this Olympic discipline.

The company is not a commercial undertaking and the principal activity is non-profit making.
Other than members' and athletes' subscriptions; individual donations; grants from the IBU or sponsorship, the only source of income is the receipt of bank interest on unexpended sponsorship monies held on deposit. The Board would like to thank all the aforementioned for their generous contributions.
The British Biathlon Union is under obligation to expend the sponsorship money wholly on the development and improvement of the biathlon discipline. Any monies which remain unexpended at the end of the accounting period are carried forward to be utilised in the ensuing year in accordance with the company's obligations and undertakings.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 11 February 2021 and signed on its behalf by:

.....
RBR Christie
Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of British Biathlon Union for the Year Ended 30 June 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of British Biathlon Union for the year ended 30 June 2020 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at http://www.icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of British Biathlon Union, as a body, in accordance with the terms of our engagement letter dated 28 January 2019. Our work has been undertaken solely to prepare for your approval the accounts of British Biathlon Union and state those matters that we have agreed to state to the Board of Directors of British Biathlon Union, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than British Biathlon Union and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that British Biathlon Union has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of British Biathlon Union. You consider that British Biathlon Union is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of British Biathlon Union. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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King Morter Proud and Co Ltd
Chartered Accountants
Kings Arms Vaults
Watton
Brecon
Powys
LD3 7EF

11 February 2021

British Biathlon Union

Profit and Loss Account for the Year Ended 30 June 2020

	Note	2020 £	2019 £
Turnover		150,108	111,760
Cost of sales		(104,794)	(68,769)
Gross profit		45,314	42,991
Administrative expenses		(22,990)	(20,929)
Operating profit		22,324	22,062
Other interest receivable and similar income		26	17
Profit before tax	4	22,350	22,079
Profit for the financial year		22,350	22,079

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

British Biathlon Union

Statement of Comprehensive Income for the Year Ended 30 June 2020

	2020 £	2019 £
Profit for the year	22,350	22,079
Total comprehensive income for the year	22,350	22,079

The notes on pages 8 to 10 form an integral part of these financial statements.

British Biathlon Union

(Registration number: 03270191)
Balance Sheet as at 30 June 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	9,571	-
Current assets			
Cash at bank and in hand		79,307	65,772
Creditors: Amounts falling due within one year	6	(1,537)	(781)
Net current assets		77,770	64,991
Net assets		87,341	64,991
Capital and reserves			
Profit and loss account		87,341	64,991
Total equity		87,341	64,991

For the financial year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 11 February 2021 and signed on its behalf by:

.....

RBR Christie
Director

British Biathlon Union

Statement of Changes in Equity for the Year Ended 30 June 2020

	Profit and loss account £	Total £
At 1 July 2019	64,991	64,991
Profit for the year	22,350	22,350
Total comprehensive income	22,350	22,350
At 30 June 2020	87,341	87,341

	Profit and loss account £	Total £
At 1 July 2018	42,912	42,912
Profit for the year	22,079	22,079
Total comprehensive income	22,079	22,079
At 30 June 2019	64,991	64,991

The notes on pages 8 to 10 form an integral part of these financial statements.

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
Kings Arms Vaults
Watton
Brecon
Powys
LD3 7EF

These financial statements were authorised for issue by the Board on 11 February 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	33% per annum on cost
Motor vehicles	20% per annum on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

4 Profit before tax

Arrived at after charging/(crediting)

	2020 £	2019 £
Depreciation expense	2,393	-

5 Tangible assets

	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation			
At 1 July 2019	3,024	4,304	7,328
Additions	-	11,964	11,964
At 30 June 2020	3,024	16,268	19,292
Depreciation			
At 1 July 2019	3,024	4,304	7,328
Charge for the year	-	2,393	2,393
At 30 June 2020	3,024	6,697	9,721
Carrying amount			
At 30 June 2020	-	9,571	9,571

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Accruals and deferred income	1,537	781

7 Related party transactions

Other transactions with directors

During the year, the company paid £10,240 (2019 - £9,550) to Mr R Christie for his work as General Secretary.

6 Share capital

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

Brecon
Powys
Legister
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.